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University Department of Commerce
B.Com. Semester - IV
MODEL QUESTION PAPER

Subject: - Entrepreneurship

Paper: - SEC 401

SECTION – A
MULTIPLE CHOICE QUESTIONS

- Q1) An individual who starts, creates and manages a new business can be called _____**
- (a) A Leader
 - (b) A Manager
 - (c) A Professional
 - (d) An Entrepreneur
- Q2) Which of these is the first activity of a new business?**
- (a) Departure Point
 - (b) Goal Orientation
 - (c) Business Skill Development
 - (d) None of the above
- Q3) What is the purpose of a feasibility study for starting a new venture?**
- (a) Exploring for potential customers
 - (b) Estimate sales
 - (c) To understand if there are any barriers to success
 - (d) None of the above
- Q4) Ownership position of more than 50 per cent in a business is known as:**
- (a) Minority Interest
 - (b) Joint Venture
 - (c) Majority Interest
 - (d) None of the above
- Q5) These decisions are concerned with policy matters and they influence the goals and objectives of a business venture:**
- (a) Routine decisions
 - (b) Strategic decisions
 - (c) Organisational decisions
 - (d) Personal decisions
- Q6) Ownership position of less than 50 per cent in a business is known as:**
- (a) Majority Interest
 - (b) Joint Venture
 - (c) Minority Interest
 - (d) None of the above
- Q7) The process of creating something new is called:**
- (a) Creative flexibility
 - (b) Management
 - (c) Business
 - (d) Innovation

- Q8) Which among these is a money manager who is involved in making risk investments from equity capital with the objective of gaining better returns?**
- (a) Entrepreneur
 - (b) Businessperson
 - (c) Buyer
 - (d) Venture capitalist
- Q9) _____ is a form of financing especially for funding high technology, high risk and perceived high reward projects**
- (a) Fixed capital.
 - (b) Current capital.
 - (c) Seed capital.
 - (d) Venture capital.
- Q10) Entrepreneurial development is the key to achieve all-round ----- through acceleration of industrial and entrepreneurial activities.**
- (a) Economic Development
 - (b) Increase in Profits
 - (c) Shareholders Value
 - (d) Business Development
- Q11) Business Feasibility Test is an**
- (a) Sale tool
 - (b) Analytical tool
 - (c) Workshop tool
 - (d) None of these
- Q12)----- is the most important function of an entrepreneur according to Schumpeter.**
- (a) Innovation
 - (b) Organizing
 - (c) Managing
 - (d) Exploring the Market Opportunities
- Q13)The word entrepreneur is derived from the ----- word.**
- (a) Latin
 - (b) French
 - (c) Greek
 - (d) None of these.
- Q14)----- is the process of evaluating the project idea with the limitations and constraints of entrepreneur.**
- (a) Pre-Feasibility Study
 - (b) Economic Analysis
 - (c) Feasibility Analysis
 - (d) Techno Economic Analysis
- Q15)Which of the following is not a personal characteristic often found in entrepreneurs?**
- (a) Self-Confident
 - (b) Independent-minded
 - (c) Perceptive
 - (d) Follower
- Q16)The word entrepreneur comes from the French word ‘entreprendre’ which describes people who “take no risk”. True / False**

Q17) Entrepreneur perceives and exploits profit opportunities by introducing innovative, new, and unique products and services. True / False

Q18) The success of an entrepreneur depends heavily on the tendency to wait and see existing opportunities. True / False

Q19) A successful entrepreneur has a strong belief in himself and his own abilities. True / False

Q20) Investors are looking for entrepreneurs who are committed to their business ideas. True / False

Q21) The process of actions which an entrepreneur undertakes to establish the enterprise is called _____.

Q22) _____ is known as 'Father of Entrepreneurship'.

SECTION – B
SHORT ANSWER QUESTIONS

Q1) Explain the determinants of entrepreneurship.

Q2) State the role of an Angel Investor in an entrepreneurial pursuit.

Q3) What do you mean understand by Public System of Simulation? Explain its types.

Q4) Discuss the role of Venture Capital in supporting an Entrepreneur.

Q5) What do you mean understand by Private System of Simulation? Explain its types.

Q6) What do you understand by Self - Help Groups? Explain its functions.

Q7) Define Entrepreneurship. Explain its importance.

Q8) What do you understand by Private Equity Fund?

Q9) Write a short note on Micro, Small and Medium Enterprises.

SECTION – C
LONG ANSWER QUESTIONS

Q1) What do you understand by Feasibility Analysis? Explain its advantages.

Q2) What do you understand by Sources of Business Idea? Explain its various types in detail.

Q3) Discuss the concept and importance of Contract Management? Explain its various elements.

Q4) Define entrepreneur. Explain in detail the role of entrepreneur in economic growth.

Q5) What are the problems faced by Self-Help Groups in India? Discuss the measures to improve it.

Q6) What are the various factors that leads to conflict in Family Business? How can it be resolved?

Q7) Write an essay on the topic 'Role and Function of Business Incubator'.

Q8) What are the various dimensions of Entrepreneurship?

Q9) Discuss in detail the problems faced by an Entrepreneur while commencing a new business.